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E.O. 12356: N/A
TAGS: EPET, EINV, OPIC, PREL, KALR, CO
SUBJECT: ECOPEPETROL TAKES CONTROL OF CANO LIMON-COVENAS
OIL PIPELINE

REF: 86 BOGOTA 12062 AND PERVIOUS

1. ON JANUARY 1, 1987, THE COLOMBIAN STATE PETROLEUM COMPANY (ECOPETROL) FORMALLY ASSUMED OPERATIONAL CONTROL OF THE CANO LIMON-COVENAS PIPELINE FROM OCCIDENTAL PETROLEUM IN ACCORDANCE WITH DECREE 128 ISSUED A YEAR AGO (REF). OWNERSHIP OF THE PIPELINE, HOWEVER, REMAINS 25 PERCENT OXY, 25 PERCENT SHELL AND 50 PERCENT ECOPETROL. OXY WILL CONTIUNE TO OPERATE THE CANO LIMON OIL FIELD AND THE FLOATING STORAGE UNIT (FSU - A 384,000 DWT SUPER TANKER) PERMANENTLY MOORED ABOUT 17 MILES OFF THE COAST FROM CONVENAS. FOR THE TIME BEING AT LEAST, OCCIDENTAL IS ALSO CONTINUING TO PERFORM MOST OF THE MAINTENANCE ON THE PIPELINE AND HAS THEIR PEOPLE "ASSISTING" ECOPETROL PERSONNEL AT FOUR OF THE FIVE PUMP STATIONS (PUMP STATION NUMBER ONE IS CONSIDERED PART OF THE FIELD AND THEREFORE STILL UNDER OXY CONTROL).
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2. OXY OFFICIALS TELL US THAT WITH THE FORMAL HAND OVER OF CONTROL TO ECOPETROL, OXY IS STOPPING ALL THEIR PUBLIC WORKS PROGRAMS ALONG THE PIPELINE ROUTE. IN 1986 OXY CLAIMS TO HAVE SPENT APPROXIMATELY FIVE MILLION

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UNITED STATES DEPARTMENT OF STATE
REVIEW AUTHORITY: OSCAR J. OLSON
DATE/CASE ID: 24 OCT 2002 200201334

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DOLLARS IN BUILDING ROADS, BRIDGES AND OTHER PROJECTS TO
BENEFIT PEOPLE LIVING IN THE AREA. OXY BELIEVES THIS IS
NOW ECOPETROL'S RESPONSIBILITY.
GILLESPIE

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